



OFFICE *of the* AUDITOR GENERAL
Republic of Fiji

REPORT OF THE AUDITOR-GENERAL OF THE REPUBLIC OF FIJI

2019 - 2020 Audit Report on Statutory Authorities,
Independent Body and Commissions



PARLIAMENT OF FIJI
PARLIAMENTARY PAPER NO. 104 OF 2021

EXECUTIVE SUMMARY

This report includes the audit results of 30 financial statements for 13 statutory authorities, an independent body and two commissions audited as at 31 October 2021.

AUDIT RESULTS



Quality and Timeliness of Financial Statements

The overall quality and timeliness of financial reporting has been assessed as unsatisfactory which requires substantial improvements.

Internal Control Assessment

The results summary in [Section 3.2](#) shows the strength of controls in key elements for the entities. Our assessment indicated that risk assessment, control activities and monitoring activities were areas where majority of the significant deficiencies were identified. *The full report can be found on www.oag.gov.fj*

Common Audit Findings

Other areas that require immediate attention by those charged with governance and management of the entities include:

- Addressing significant delays in submission of acceptable draft financial statements for audit;
- Improving risk assessment and internal control processes to achieve the entity's objectives and forming a clear basis for determining how risks are managed;
- Improving overall monitoring of the entities, including the establishment of independent internal audit functions, which could assist in identifying any gaps in controls for necessary action.

Audit Conclusion

Modified audit opinions were issued on twenty three financial statements audited, which reflected negatively on the governance and internal control framework of the entity. Urgent and close attention should be given to address matters highlighted in the Auditors' Reports



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