



OFFICE *of the* AUDITOR GENERAL  
*Republic of Fiji*

# **REPORT OF THE AUDITOR-GENERAL OF THE REPUBLIC OF FIJI**

## **2018-2019 Audit Report on Statutory Authorities**



PARLIAMENT OF FIJI  
PARLIAMENTARY PAPER 185 OF 2020

# SUMMARY

## 1. Introduction

Statutory authorities

There are 31 statutory authorities which the Auditor-General has the mandate to audit under Section 152. of the 2013 constitution. This report is to provide the audit findings for 10 statutory authorities.

Status of Audits

Except of the 15 statutory authorities, the audits for 13 statutory authorities are in backlog. The delay in the audits is due primarily to the non-submission of draft financial statements to the Auditor-General for audit, by the legislated date of 30 June annually. We have completed the audit of 12 financial statements for 11 statutory authorities since my last report. Audits for 32 financial statements are in progress, 16 audits are to commence while 64 financial statements, which also includes some financial statements which will be resubmitted, are yet to be received.

## 2. Financial Reporting

Quality of Financial Reporting

The overall quality of financial reporting has been assessed as generally effective

- We issued a total of 12 audit reports, modified (Qualified) audit opinions on 1 financial statements audited while four financial statements were issued with modified (disclaimer of opinion) and the remaining seven financial statements were audited and issued with unmodified audit opinion.
- We reported to those charged with governance in statutory authorities all significant matters concerning material accounting issues and deficiencies in internal controls.

Timeliness of  
Financial  
Reporting

Timeliness of financial reporting has been assessed as ineffective and requiring substantial improvements.

## 3. Internal Controls

Assessment

The report shows the strength of controls in key elements for the entities. Our assessment indicated that risk assessment, and monitoring activities were areas where majority of the significant deficiencies were identified.

## 4. Other significant Matters

Common Findings

Other areas that require immediate attention by the Management of statutory authorities for priority and prompt action for resolutions include:

- Addressing significant delays in submission of draft financial statements for audit;
- Improving risk assessment process to achieve authorities' objectives and forming a clear basis for determining how risks are managed;
- Improving overall monitoring of the entities, including the establishment of independent internal audit functions, which would assist in identifying any gaps in controls.

## 5. Audit Conclusion

Modified audit opinion were issued on 4 financial statements audited, which reflected negatively on the governance and internal control framework or these Authorities. Urgent and close attention should be given to address matters highlighted in the Auditor's Reports.

**For the full report visit our website [www.oag.gov.fj](http://www.oag.gov.fj)**



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